CLERK'S OFFICE
APPROVED
Date: 12-16-03

**Submitted by:** Assemblymembers **FAIRCLOUGH, SHAMBERG, TREMAINE**, Tesche, Van Etten, Traini, Taylor, Whittle, and Von Gemmingen
**Prepared by:** Department of Law
**For reading:** December 2, 2003

**ANCHORAGE, ALASKA**
**AO NO. 2003-**164

**AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE SECTION 12.25.040 TO REDUCE THE MAXIMUM ATTAINABLE TAX REVENUE BY AN AMOUNT ATTRIBUTABLE TO EXCLUSION OF CHUGIAK BIRCHWOOD EAGLE RIVER RURAL ROAD SERVICE AREA FROM THE 2004 BUDGET**

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THE ANCHORAGE ASSEMBLY ORDAINS:

**Section 1:** That Anchorage Municipal Code Section 12.25.040 is amended to add a new subsection F as follows *(the remainder of the section is not affected and therefore not set out)*:

**12.25.040 Computation of maximum attainable tax revenue amount.**

The estimate of maximum attainable tax revenue (next year revenue available) is computed for the next fiscal year according to the following procedures:

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F. The fiscal year 2004 maximum attainable tax revenue calculated pursuant to this section shall be reduced by an amount equal to the amount of revenue attributable to the Chugiak Birchwood Eagle River Rural Road Service Area in the approved 2004 municipal operating budget.

**Section 2:** This ordinance shall become effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 16th day of December, 2003.

Chair

ATTEST:

Municipal Clerk

EGJ/2003ORDINANCES/AO20